Midwest Special Needs Trust

Administrative Fees Summary

MSNT Administrative Fee[1] Summary Chart

FEE TYPE	AMOUNT
Enrollment	$750; or sliding scale fee may apply
MSNT Trust Administration	1.5% for AV ≤ $500,000; 1.25% for AV between $500,000 and 1 Million; and 1% for AV over 1 Million
Bank Investment Management	.7% of sub-account balance
Sole Trustee	$100/month
Account Closure	$300
Extraordinary Service	Up to $75 per hour, plus mileage/expenses

[1] Administrative Fees are subject to change pursuant to the Master Trust Agreements.

Enrollment Fee
The enrollment fee is a one-time charge for new sub-accounts with MSNT. Donors of a First Party Trust may qualify for a reduced enrollment fee based on the initial deposit into the trust sub-account and their income. MSNT will deduct the calculated enrollment fee during opening.

MSNT Trust Administration Fee
Administrative fees are established by the Board of Trustees and support MSNT operations as Trustee. MSNT's financial services maintain individual accounting for each Beneficiary, invests funds, provides quarterly account statements and tax related documents.

MSNT Trust Administration Fees and Bank Investment Management Fees are based on the account balance, calculated and pro-rated as a monthly amount.

Sole Trustee Fee
MSNT serves as Sole Trustee when the Donor designates MSNT at opening, when no Co-Trustee is named in the trust agreement documents, or when all existing and Successor Co-Trustees are unwilling, unable, or unavailable to serve.

Closing Fee
A sub-account is closed at low balance, at the request of a Third Party Donor, or at the death of the Beneficiary. For all closings, trust administration and investment management fees will discontinue on the date MSNT initiates the closing process. Required expenses, such as a final tax preparation fee, will be assessed at closing.

Extraordinary Service Fee
An Extraordinary Service Fee will be assessed when MSNT performs services beyond the scope of usual and customary trust administration activities.